ENTERPRISE GREECE
INVEST & TRADE

LET GREECE INSPIRE YOU!

Invest in prosperous business ventures

Elias Eliades, Director, Investment Promotion

Greek-Japanese Business Meeting
Friday, October 14, 2022, Athens

Investing in Greece

- A positive macro rebound inspires investors’ confidence
- A unique investment proposition
- Flagship investments
- Priority business sectors
- Key funding tools & incentives
- EG Services

Post-COVID transition – Economic rebound

+8.3%

GDP growth in 2021

+89.2%

FDI increase in 2021

FDI increased by +60,5% in 2022H1 relative to 2021H1

+29.5%

Increase of exports during 2021

Exports increased by +39.8% in 2022H1 relative to 2021H1

Prime investment destination in the post-COVID era

Greece:

Top 10

investment destinations in Europe

75%

of foreign investors

expect Greece to continue improving as an investment destination **over the next 3 years**

>70%

of foreign investors

highlighted Greece's key attractiveness attributes: **logistics, transport, telecoms and digital infrastructure, along with human capital skills and workforce availability**

37%

of international investors

Will develop/expand their operations in Greece during the next 12months (from 34% last year and 28% in 2020)

Source: EY Attractiveness Survey Greece 2022

Building a pro-investment business environment

Corporate Tax

reduced by 4%

reaching **22%**

in 2022

Dividends Tax

reduced from 10% to **5%**

Social security contributions

reduced by **3.9%**

Greece becomes a top investment choice for flagship investments

J.P.Morgan | Pfizer | Google Cloud | Microsoft | Cisco | interxion – A DIGITAL REALTY COMPANY

Greece is the home base of renowned global firms & multinationals

TESLA
Chiquita
NORDEX
Knorr
LIDL
IHG

COSCO GROUP
energies nouvelles EDF
PUIG
acciona
FOUR SEASONS
DOĞUŞ GROUP
THE ADECCO GROUP
BRITISH AMERICAN TOBACCO HELLAS
Microsoft
Marriott

accenture
ENERCON ENERGY FOR THE WORLD
randstad
Mondelēz International
EDF
DUFRY
Barilla
Nexans
Boehringer Ingelheim
One&Only
IBERDROLA

LAFARGE
GMR
Nestlé
HUAWEI
enagas
SMA
IMERYS

OAKTREE
THIRD POINT
Deloitte.
aldahra agriculture
SAMSUNG
YORK CAPITAL MANAGEMENT
Carlsberg Group
First Data
DELHAIZE GROUP
Blackstone

Setur
NCH
WYNDHAM HOTELS AND RESORTS
VINCI
国家电网有限公司 STATE GRID CORPORATION OF CHINA
Fraport
BIC
قطر للبترول Qatar Petroleum
Vestas
FOSUN 复星

Gamesa
juwi
Hines
Air Liquide creative oxygen
SwitzGroup
Linde
VALOREM green energy operator
PHILIP MORRIS
FrieslandCampina

中国神华 CHINA SHENHUA
General Mills Making Food People Love
FAIRFAX FINANCIAL HOLDINGS LIMITED
Pfizer
Enel L'ENERGIA CHE TI ASCOLTA.
ACCOR
Unilever
sitel group

Greece is the home base of renowned global firms & multinationals

- **NTT Data**, a subsidiary of **Japan-based Nippon Telegraph & Telephone**, has opened a technology hub in Greece (Software, IT, R&D)

- **Tosoh Hellas**, established in 1973 by the **Japanese firms Tekkosha and Mitsubishi Corporation**, sharing a 65% - 35% holding respectively. One of the world's most highly acclaimed producers and suppliers of inorganic chemicals, petrochemicals and specialist materials operates in the Sindos Industrial Area (Thessaloniki)

NTT DaTa

TOSOH

A unique investment proposition

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A unique investment proposition…

- **Unique Geographic Location -** at the crossroads of 3 continents
- **Economic hub of Southeast Europe**
- State-of-the-art **infrastructure**
- **Market opening up to investment**
- **Opportunities** to run operations **at highly competitive costs**
- **Growth opportunities** in key business sectors
- Exceptional **human talent**

…supported by high-calibre human capital

32%

of the population aged 25-to-64 years old has university education

Source: EY Attractiveness Survey 2022

Greece ranked **19** out of 112 countries at the English proficiency index in 2021

Source: EF English Proficiency Index

Flagship investments *(selected)*

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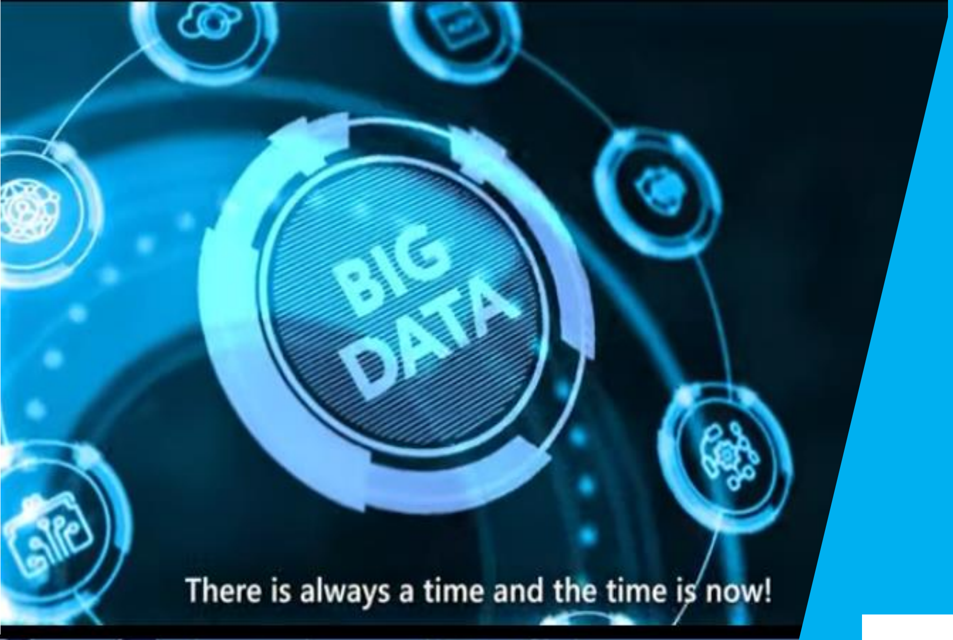
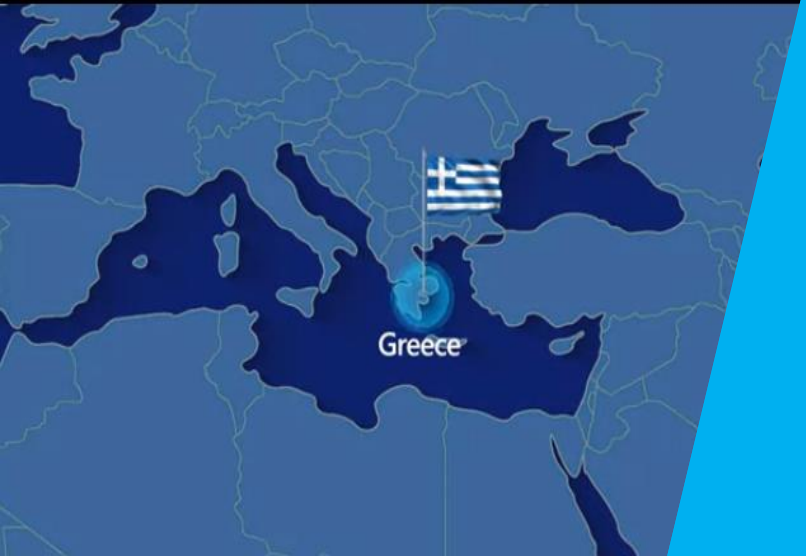
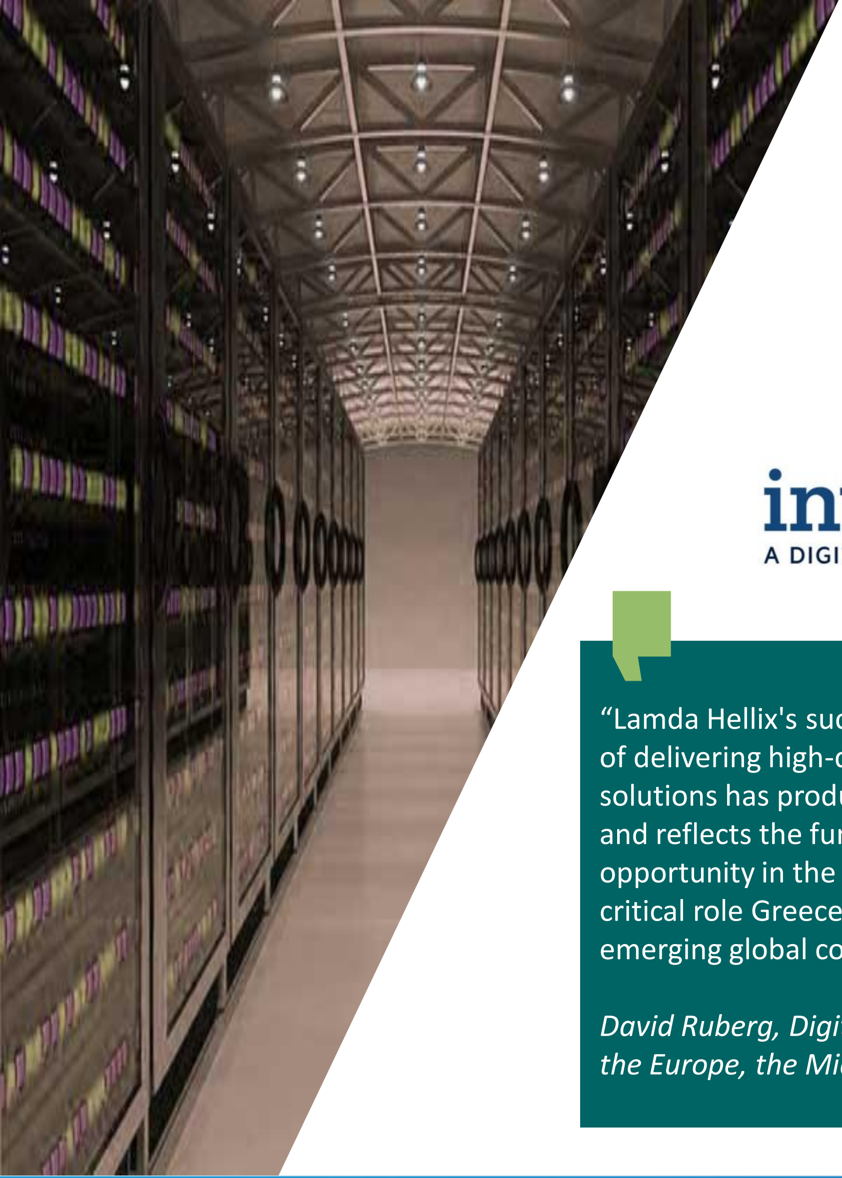




MICROSOFT PLANS $1 BN DATA CNTER VENTURE IN GREECE

US tech giant **Microsoft Corp** announced that it would be investing in the creation of a new data hub in Greece, expected to stimulate entrepreneurship and enhance the country’s attractiveness as an investment destination.

DIGITAL REALTY SUBSIDIARY ACQUIRES GREEK DATA CENTER GIANT



interxion
A DIGITAL REALTY COMPANY

"Lamda Hellix's successful track record of delivering high-quality colocation solutions has produced robust growth and reflects the fundamentals of the opportunity in the region and the critical role Greece plays in the emerging global compute fabric."

David Ruberg, Digital Realty's CEO of the Europe, the Middle East and Africa

Interxion, a Digital Realty (NYSE: DLR) company and a leading European provider of carrier- and cloud-neutral colocation data centre solutions, acquired Lamda Hellix, Southeastern Europe's leading colocation and interconnection provider. The acquisition provides Digital Realty access to one of the region's fastest-growing markets and a gateway to an increasingly important connectivity hub.

Lamda Hellix is the largest carrier-neutral colocation and interconnection provider in Greece, offering best-in-class cloud, colocation and connectivity solutions. Its state-of-the-art data centre campus in Athens is the largest in Southeastern Europe and the most interconnected in Greece. It currently houses two data centres hosting approximately two-thirds of Greek data centre communities. The acquisition bolsters Interxion's and Digital Realty's global footprint, which includes more than 700 connectivity providers in over 280 data centres across 24 countries.

PFIZER IS DEVELOPING A DIGITAL HUB IN THESSALONIKI

Acknowledging the high concentration of digital talent in Greece, Pfizer will operate this facility for the development of medicines and vaccines, creating 200 skilled jobs of highly technical and specialized digital capabilities, including artificial intelligence and big data/analytics

Priority business sectors

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Attractive investment sectors

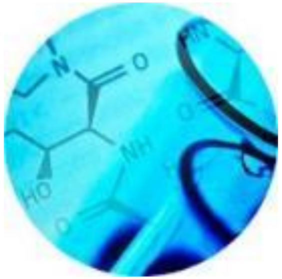
Tourism & Real Estate

Agribusiness & Food

Energy & Clean Tech

Logistics

ICT



Life Sciences

SSCs/BPOs

Audiovisual productions

Privatizations

Key funding tools & incentives

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Schemes on offer:

- Tax exemptions
- Cash grants
- Leasing subsidies
- Wage costs subsidies
- Risk financing

Maximum aid rate:

70%

Aid rate depends on company size and the investment's geographic location

Source: Investment Law 4887/2022, as in force

Incentives for strategic investments

Nature of incentives on offer*

- **Special spatial development** plans
- **Fixed tax rate** for 12 years
- **Tax exemption**
- **Wage cost** subsidy
- **R&D** subsidy
- **Cash** grant
- **Leasing** subsidy
- **Fast track** licensing

*Dependent upon specific project category

Licensing process

One-stop-shop
45-day deadline
Absolute priority

Source: Law 4864/2021 as in force

Incentives for strategic investments

Qualification prerequisites for approval

>75 million euro

>40 million euro **& 75** new jobs

>30 million euro **& 50** new jobs

>20 million euro in agribusiness, research & innovation, biotechnology, creative industries, robotics, AI, medical tourism, waste management, space industry, digital transformation, cloud computing services

Investments in **organized industrial areas: >20 million** euro **& 40** new jobs

Flagship investments realized by renowned companies that promote green technology, innovation, technology

Source: Law 4864/2021 as in force

Greece 2.0:
Setting-up a new growth model

Key pillars

- Green transition
- Digital transformation
- Employment, skills and social cohesion
- Private Investments and Transformation of the economy

106 investments

68 reforms

Investment resources
€31.16 bn euro

Mobilization of **60 billion euro in investments** in the country over the next five years

Source: https://greece20.gov.gr/en/the-complete-plan/

EG offers a set of integrated investment promotion & facilitation services

- Promoting investment opportunities via an active projects' portfolio
- Preparing customised investment proposals
- Informing on sector-specific licenses and assisting on permits' granting
- Informing on investment incentives
- Helping investors identify suitable personnel
- Providing matchmaking services to potential and existing investors
- Offering site location services for project development
- Examining land use and city planning issues
- Informing on labor regulations, taxation and business cost topics
- Suggesting improvements to the legal investment framework (Policy advocacy role)

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YOUR PARTNER IN GROWTH

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