



DISCOVER YOUR WAY TO

AZERBAIJAN

STATE OF ECONOMY

2019



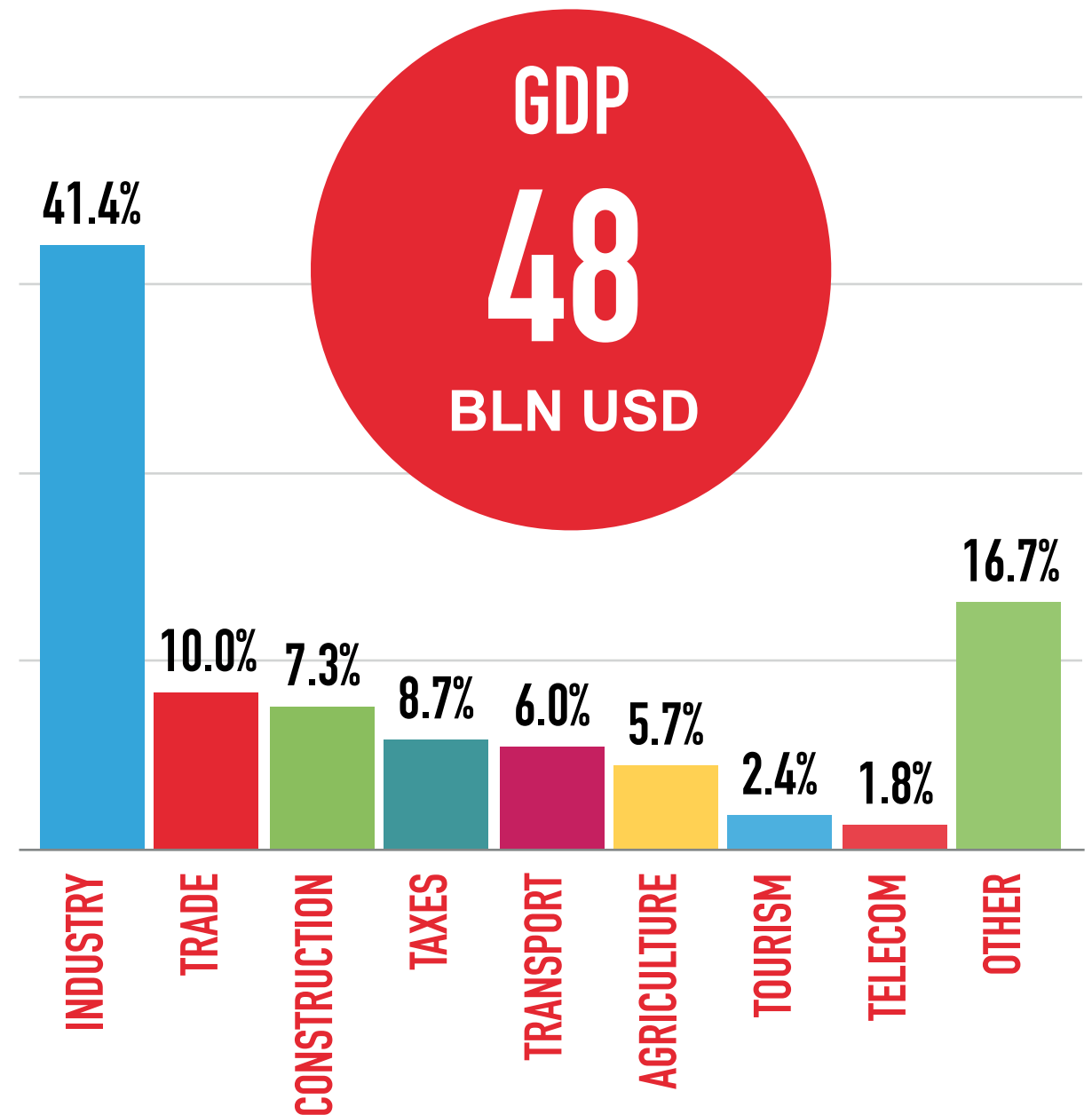
4850 USD GDP
PER CAPITA



10 MILLION
POPULATION



7.9 BLN USD
External Public Debt



ECONOMIC DIVERSIFICATION

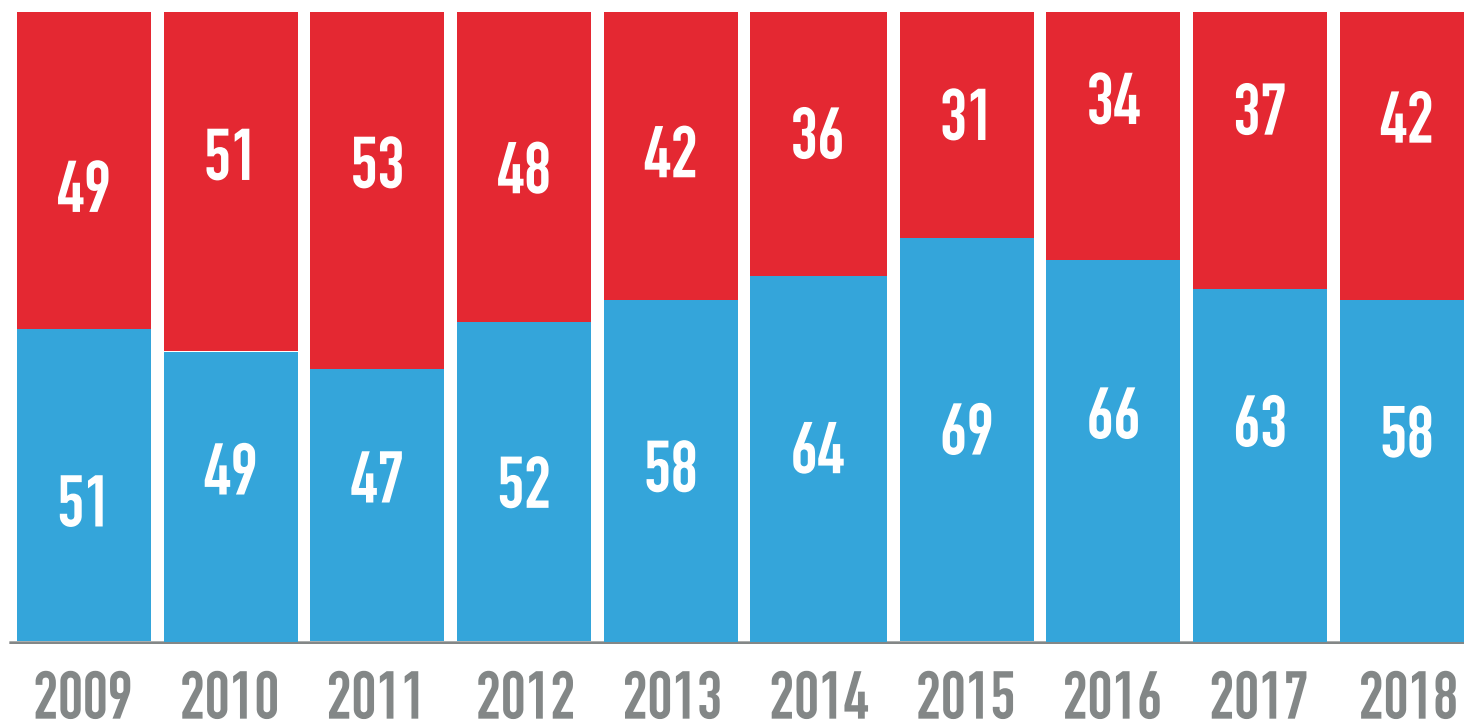
DIVERSIFICATION OF ECONOMY AND DEVELOPMENT OF
NON-OIL SECTORS AS A **KEY STRATEGIC PRIORITY**

NON OIL GDP IN 2019:

61,7%

GDP STRUCTURE (%)

■ non-oil ■ oil



PRIORITY AREAS

AGRICULTURE AND FOOD

SMES AND CONSUMER GOODS

HEAVY INDUSTRY AND MACHINERY

TOURISM

LOGISTICS AND TRADE

HOUSING

VOCATIONAL EDUCATION

FINANCIAL SERVICES

TELECOMMUNICATION AND IT

UTILITIES

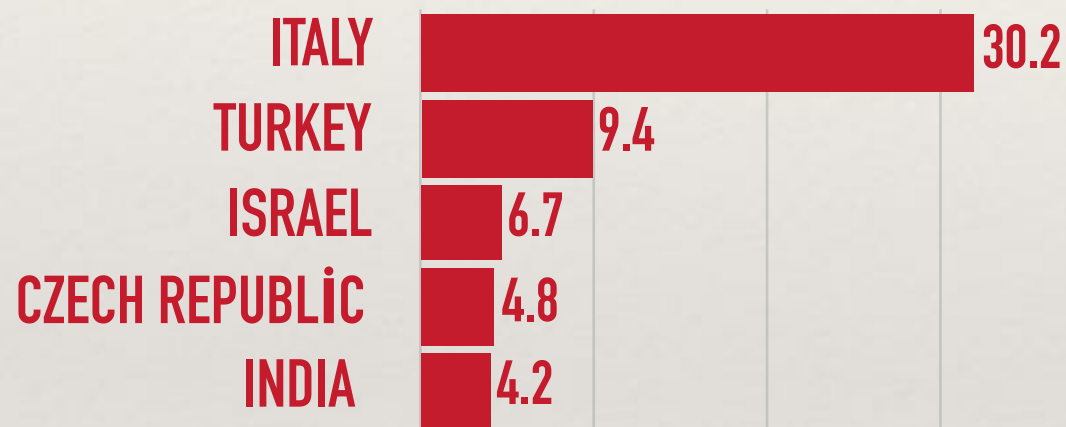
PROVEN TRADING PARTNER

US\$ 17.65 BLN
TOTAL VALUE OF EXPORTS

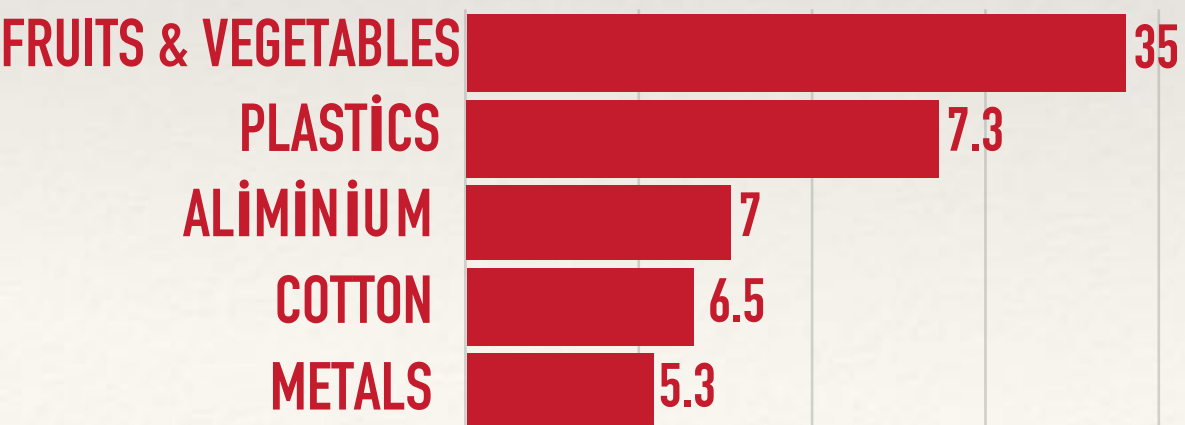
2019

US\$ 12.38 BLN
TOTAL VALUE OF IMPORTS

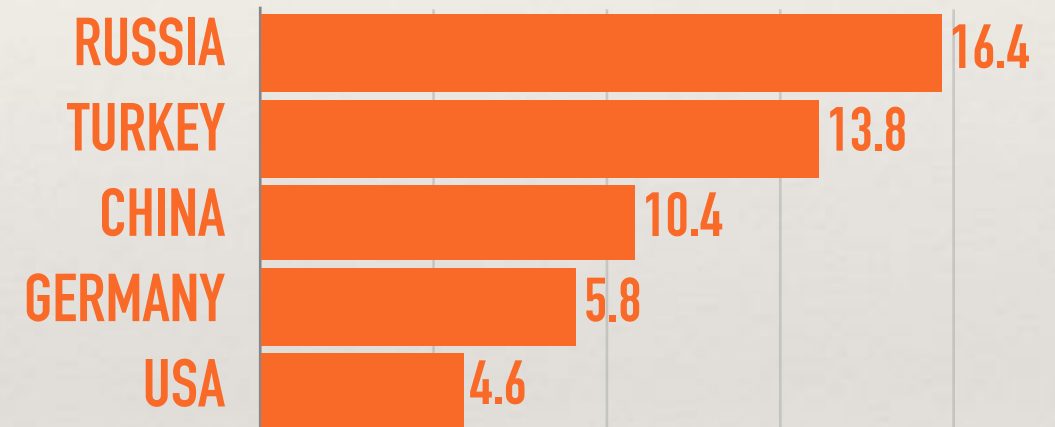
■ TOP 5 EXPORT MARKETS (%)



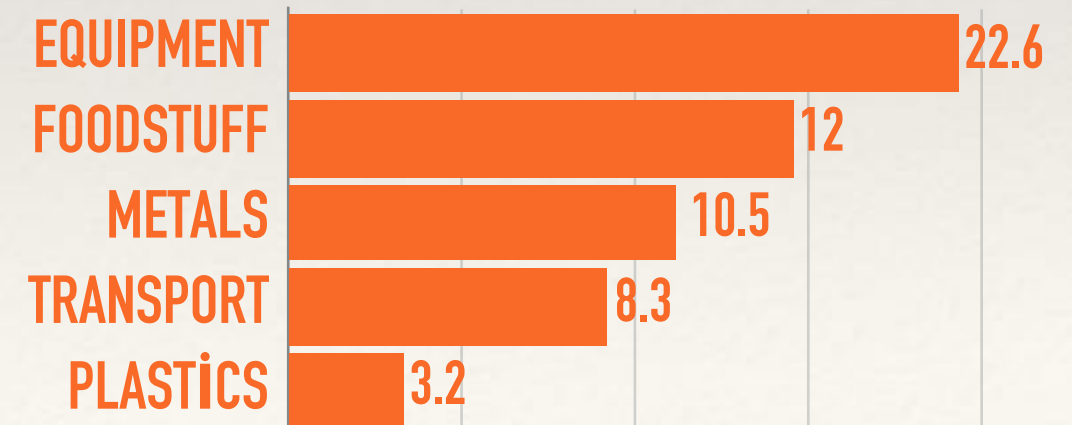
■ TOP 5 NON-OIL EXPORT PRODUCTS (%)



■ TOP 5 IMPORT MARKETS (%)



■ TOP 5 IMPORT PRODUCTS (%)



HUGE SURROUNDING MARKET

GLOBAL OUTREACH

50 COUNTRIES WITH 50% OF WORLD CONSUMERS WITHIN 4 HOURS FLIGHT (MEDIUM-HAUL FLIGHT)

FREE ACCESS

TO CIS + GEORGIA MARKETS OF 270 MIL CONSUMERS AND OVER 1.6 TRILLION US\$ GDP

TRANSIT HUB

AT EAST-WEST, SOUTH-NORTH AND SOUTH-WEST TRANSIT ROUTES

EFFECTIVE TIME SAVING ROUTES

70% TIME SAVING (CHINA – EUROPE MARITIME ROUTE)

60% TIME SAVING FOR NORTH–SOUTH ROUTE (INDIA – EUROPE)



EFFECTIVE TIME SAVING ROUTES

50% TIME SAVING (IRAN - EUROPE)



WELL DEVELOPED INFRASTRUCTURE

- ✓ 15 THSD KM OF **ROADS AND HIGHWAYS** CONSTRUCTED AND REHABILITATED
- ✓ 6 INTERNATIONAL **AIRPORTS**
- ✓ **BAKU-TBILISI-KARS** RAILROAD ("THE IRON SILKWAY")
- ✓ NEW **BAKU INTERNATIONAL SEA TRADE PORT** WITH CAPACITY OF 10–11.5 MLN TONS OF CARGO AND 50 THSD TEU (TO BE INCREASED UP TO 21–25 MLN TONS OF CARGO AND 1 MLN TEU)
- ✓ CARGO TRANSPORTATION VIA **TRACECA** CORRIDOR INCREASED BY 1.3 TIMES



WB DOING BUSINESS REPORT 2020

OVERALL RANKING

34 / 190

STARTING A BUSINESS

9 / 190

REGISTERING PROPERTY

44 / 190

PAYING TAXES

40 / 190

GETTING CREDIT

1 / 190

ENFORCING CONTRACTS

28 / 190

REDUCED RED TAPE

- ✓ No state inspections of businesses
- ✓ Streamlined licensing system
- ✓ E-Gov services for business
- ✓ Streamlined public services
- ✓ One-Stop-Shop Systems
- ✓ Low tax burden

NEW REFORM PACKAGE

- ✓ Governance, justice, crime control
- ✓ Macroeconomic environment
- ✓ Human capital & labour market
- ✓ Infrastructure & utilities
- ✓ Financial markets
- ✓ Investor protection & corporations
- ✓ Foreign trade facilitation
- ✓ Technology & innovations
- ✓ Healthcare

No export duties

Export reimbursement

Export grant scheme

Removing trade barriers

TRADE HOUSES

BELARUS

CHINA

UKRAINE

LATVIA

POLAND

UAE

TRADE REPRESENTATIVES

CHINA

UNITED ARAB EMIRATES

EASTERN EUROPE

RUSSIA

INVESTMENT CLIMATE



BILATERAL INVESTMENT TREATIES

ALBANIA
AUSTRIA
BELARUS
BELGIUM
BULGARIA

CROATIA
CZECH REP
ESTONIA
FINLAND
FRANCE

GEORGIA
GERMANY
GREECE
HUNGARY
UK

LATVIA
LITHUANIA
LUXEMBOURG
MACEDONIA FYR
MOLDOVA

MONTENEGRO
NORWAY
POLAND
ROMANIA
RUSSIA

SAN MARINO
SERBIA
SWITZERLAND
TURKEY
UKRAINE

USA

EGYPT

CHINA
ISRAEL
JORDAN
AFGHANISTAN

KAZAKHSTAN
KOREA REP.
KUWAIT
KYRGYZSTAN

UZBEKISTAN
LEBANON
PAKISTAN
SAUDI ARABIA

UAE & QATAR
IRAN & SYRIA
TAJIKISTAN
TURKMENISTAN

DOUBLE TAXATION TREATIES

AUSTRIA
BELARUS
BELGIUM
B&H
BULGARIA

CROATIA
CZECH REP
ESTONIA
FINLAND
FRANCE

GEORGIA
GERMANY
GREECE
HUNGARY
ITALY

LATVIA
LITHUANIA
LUXEMBOURG
MACEDONIA FYR
MOLDOVA

MONTENEGRO
NETHERLANDS
NORWAY
POLAND
ROMANIA

RUSSIA
SAN MARINO
SERBIA
SLOVENIA
SPAIN

CANADA

SWEDEN
SWITZERLAND
TURKEY
UK & DENMARK
UKRAINE
MALTA

CHINA & JAPAN
IRAN
MOROCCO
JORDAN

KAZAKHSTAN
KOREA REP.
KUWAIT
PAKISTAN

SAUDI ARABIA
TAJIKISTAN
UAE & QATAR
TURKMENISTAN

UZBEKISTAN
VIETNAM
ISRAEL

INVESTMENT INCENTIVES

HOLDERS OF INVESTMENT PROMOTION DOCUMENT

10

50% REDUCED CORPORATE TAX

0% LAND AND PROPERTY TAX

Y
E
A
R
S

0% VAT ON HARDWARE,
TECHNOLOGICAL EQUIPMENT
AND STRUCTURES IMPORTED BY
IPD HOLDERS

0% CUSTOMS DUTY ON
HARDWARE, TECHNOLOGICAL
EQUIPMENT AND STRUCTURES
IMPORTED BY IPD HOLDERS

RESIDENTS OF INDUSTRIAL AND TECHNOLOGY PARKS

10

0% CORPORATE TAX

0% LAND AND PROPERTY TAX

Y
E
A
R
S

0% VAT ON HARDWARE,
TECHNOLOGICAL EQUIPMENT
AND STRUCTURES IMPORTED BY
RESIDENTS

0% CUSTOMS DUTY ON
HARDWARE, TECHNOLOGICAL
EQUIPMENT AND STRUCTURES
IMPORTED BY RESIDENTS



SECTOR OPPORTUNITIES

- ✓ **AGRICULTURE**
- ✓ **FOOD INDUSTRY**
- ✓ **TOURISM**
- ✓ **ICT**
- ✓ **CHEMICALS**
- ✓ **MACHINERY**

SUCCESS STORIES



THANK YOU!

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